



# Expression of Wish Form

SIPP

On your death, your remaining Individual Funds will be applied in accordance with the rules of the Scheme. Within the overall limits of the tax legislation, the Scheme rules give wide discretion over the exact form of benefits and the recipients. Any nomination you make in this form is not binding on the Scheme Trustee, but will be carefully considered. The notes to this form provide further explanation: please read them carefully before completing this form.

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## Nominations

The EBS SIPP

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If you want the Scheme Trustee to pay death benefits to any particular person(s) or charities, please give their details below and indicate what percentage of your remaining Individual Funds you want to go to them.

Name and Address	Relationship to you	%
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

In the event that any of the people named above dies before you, please use the table below to indicate other persons or charities to which you want the Scheme Trustee to consider paying death benefits.

Name and Address	Relationship to you
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

### Drawdown Option

An individual chosen by the Scheme Trustee to benefit following your death may wish to take drawdown payments instead of receiving a lump sum. If you do NOT wish this option to be available to them then please delete the statement below:

In addition to the nomination(s) above, I nominate for the purposes of the relevant tax legislation any individual who is eligible to receive a lump sum on my death, so that the Scheme Trustee can offer drawdown to any such person as an alternative.

Please sign and date this form, make a copy for your own records and return the original to EBS Pensions Limited at 5th Floor, 100 Cannon Street, London EC4N 6EU.

Signed

Name

Date

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## Taxation of benefits

### Lump sums:

- are free from tax if paid on the death of a member before age 75 and within two years from when the Scheme was/ought to have been aware of the death;
- are also free of income tax if paid to a charity nominated by you, where there are no dependants;
- otherwise are subject to income tax if paid to an individual or a special 45% tax charge if paid to entities such as trusts and companies.

### Drawdown payments:

- are free from income tax if paid from funds which are designated on the death of a member before age 75 and within two years from when the Scheme was/ought to have been aware of the death (though that time limit does not apply if the member was also in drawdown);
- otherwise are subject to income tax.

Benefits from the Scheme on death at any age are usually free of inheritance tax, because the recipients are chosen by someone other than the member (and this is the main reason why the rules of the Scheme do not treat this form as binding).

## Further information

If there is any further information which you think may help or you wish to make additional nominations, please provide it on a separate signed and dated sheet.

You may update your wishes at any time by completing a replacement form.

Please speak to your solicitor if you wish payments to be made directly to minors or other vulnerable recipients.

You can nominate charities and other organisations as well as individuals, but only individuals can receive a drawdown pension.

These notes are intended as a brief summary of relevant rules of the Scheme and tax legislation as at June 2018. They do not override the Scheme rules or legislation and are not a substitute for personalised legal advice. The rules and legislation are subject to change in the future.